

Karen Weldin Stewart, CIR-ML
Commissioner



Delaware Department of Insurance

NOTICE OF PUBLIC HEARING

INSURANCE COMMISSIONER KAREN WELDIN STEWART, CIR-ML, hereby gives notice that a PUBLIC HEARING will be held at 10:00 a.m. on Monday, April 28, 2014 at the Delaware Department of Insurance, 841 Silver Lake Boulevard, Dover, Delaware 19904.

The purpose of the Hearing is to address the application reviewed by the Delaware Department of Insurance, pursuant to 18 Del. C. §5003 regarding the proposed Acquisition of Control of CANOPIUS US INSURANCE, INC., a Delaware domiciled stock property and casualty insurance company, by NKSJ HOLDINGS, INC., a publicly-traded financial services company organized under the laws of Japan, and SOMPO JAPAN INSURANCE, INC., a property and casualty insurance company organized under the laws of Japan. The applicants will acquire 100% of the issued and outstanding stock of Canopius Group Limited, a company incorporated under the laws of Guernsey, Channel Islands and the parent of the Canopius Group of companies. The docket number assigned to this Hearing is 2344-2014.

The Hearing will be conducted in accordance with the Delaware Administrative Procedures Act, 29 Del. C. Chapter 101. A party has the right to present evidence, be represented by Delaware counsel, and to appear personally or by other representative. The Delaware Department of Insurance is obligated to reach its decision based on the evidence received.

Comments are being solicited from any person. Comments may be in writing or may be presented orally at the Hearing. Written comments must be received no later than Wednesday, April 24, 2014, by 4:30 p.m., and should be addressed to the attention of Christopher Collins, Paralegal, Delaware Department of Insurance, 841 Silver Lake Boulevard, Dover, Delaware 19904. Also, those intending to provide oral comments at the Hearing must notify Christopher Collins at (302) 674-7316 or Christopher.Collins@state.de.us, no later than 4:30 p.m., Wednesday, April 24, 2014.