

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF DELAWARE**

IN THE MATTER OF	:	
	:	
International Water Safety Foundation	:	
or International Ocean Safety Foundation	:	Docket No. 846
or Water Safety Services Inc. or North	:	
American Marine and General Insurance	:	
Company, Limited or North American Marine	:	
& General Insurance Co. Ltd.	:	

CEASE AND DESIST ORDER

WHEREAS, International Water Safety Foundation (“IWSF”) is a British domiciled company with a business address of Helena House, The Esplanade, Sandgate, Kent, CT20-3DX England;

WHEREAS, Water Safety Services, Inc. (“WSS”) is the North American representative servicing IWSF and a Canadian corporation located at 6550 Cote-de-Liesse, St-Laurent, Quebec, Canada H4T-1E3;

WHEREAS, North American Marine and General Insurance Company, Limited (“NAM”, and together with IWSF and WSS, the “Respondents”) is a Delaware domiciled corporation with a registered agent address at 15 East North Street, Dover, Delaware 19901;

WHEREAS, IWSF allegedly is and has been offering group ocean marine insurance to persons in Delaware who join IWSF for that purpose in accordance with the terms advertised by IWSF and others named and unnamed in this Order;

WHEREAS, NAM is selling ocean marine insurance to persons in Delaware who join IWSF;

WHEREAS, none of the Respondents is recognized by the National Association of Insurance Commissioners as an insurance company;

WHEREAS, none of the Respondents is registered or certificated as an insurer in the State of Delaware;

WHEREAS, IWSF is marketing ocean marine insurance policies under the guise of a membership program in the State of Delaware through unknown agents and representatives obtained through its internet and/or other open solicitation programs;

WHEREAS, the Respondents are jointly and severally in violation of any or all of 18 Del. C. §§ 1703 and 2101 and, therefore, subject to such sanctions and penalties as may be imposed under Delaware law, including, but not limited to, 18 Del. C. §§ 106, 329, 2111, and 2308; and

WHEREAS, it is in the best interest of the citizens of the State of Delaware that the Delaware Department of Insurance (the "Department") enter a cease and desist order to assure that the Respondents jointly and severally comply with Delaware law, take such actions to refund payments made to it or them obtained from its or their solicitation in Delaware and to seek such other penalties as are appropriate to terminate the wrongful conduct of the Respondents.

THEREFORE, EFFECTIVE THIS 18th DAY OF JUNE, 2008, IT IS SO ORDERED AS FOLLOWS:

1. Pending further order, the Respondents, jointly and severally, shall cease and desist from all activities in the State of Delaware, including, but not limited to, the solicitation of Delaware citizens or residents to purchase membership or any other participation or benefit from any or all of the Respondents, the distribution of sales and/or

benefit materials to citizens or residents of the State of Delaware, the solicitation of ocean marine insurance providers for the purpose of accepting payments pursuant to the distribution and/or solicitation of advertising or membership materials in the State of Delaware as well as any method or form of communication by any means directly or indirectly designed to promote the Respondents' insurance benefit program in materials provided by the Respondents or through the web solicitation at www.iwsf.us or any related or linked site.

2. Respondents, jointly and severally, shall notify all persons, firms, or entities marketing, selling, or distributing materials or the like on their benefit in Delaware to cease and desist from all such activities and to provide written confirmation to the Department of the persons, firms, or entities so noticed along with a copy of said notice.

3. Respondents, jointly and severally, shall refund to any Delaware citizen any moneys paid to or obtained by the Respondents from their joint and several sales activities in Delaware, cancel any memberships extended to such citizens without set-off or any other deduction and provide written confirmation of the same to the Department.

4. Any or all of the Respondents shall take, as a condition of any re-consideration of this Order, those steps necessary to qualify under any applicable provision of Delaware law as a licensed insurer and/or producer, including, as may be applicable, the qualification of NAM, or any affiliate or subsidiary thereof, shall be properly licensed as a producer in the State of Delaware or to establish, to the satisfaction of the Department, that such provisions of Delaware law are not applicable to them as producers or insurers.

5. The terms of this Order, at the discretion of the Department, shall be subject to such additional orders or modifications based on the facts and circumstances disclosed to or obtained by the Department.

June 18, 2008
Date


Matthew Denn
Insurance Commissioner