



DELAWARE DEPARTMENT OF INSURANCE
Sponsored Captive Company and Protected Cell
2015 Annual Insurance Premium Tax and Fees Report
GENERAL INFORMATION AND INSTRUCTIONS
(References are to Title 18, *Delaware Insurance Code*)

**PLEASE
DO NOT RETURN
INSTRUCTIONS**

Attach a copy of the Income Statement, Premium Schedule, and Reinsurance Schedule to tax report.

IMPORTANT: For calculation purposes, when entering amounts in tax forms, enter any credits, negative premium, or subtracted amounts, etc. as a **NEGATIVE NUMBER**. Remember: Tax amounts may not be less than zero. If "0", or less than "0", enter "0".

COMPANY INFORMATION AND MAILING ADDRESS

Complete all Company Information. List the address and contact person to whom annual tax and/or fees information or questions should be directed. **IMPORTANT:** The Sponsored Captive Company Name, Federal EIN and NAIC # must be entered at the top of Page 2.

PART 1	WFC-1	COMBINED PREMIUM TAX SUMMARY FOR CALENDAR YEAR 2015	INSTRUCTIONS
All premium and tax information reported on Working Form C-1 is taken from Working Form C-2, the Protected Cell Premium Tax Report. Sum the amounts listed on each line of WFC-2 for all Protected Cells affiliated with the reporting Sponsored Captive Company. Enter the summed totals on Lines 1 through 5.			
Enter the total number of Protected Cells affiliated with the reporting Sponsored Captive Company on line as indicated.			
Line 1	Enter the total amount of gross direct premiums written as calculated by adding the amounts listed on Line 5 of WFC-2 for all affiliated Protected Cells.		
Line 2	Enter the total amount of assumed reinsurance premiums as calculated by adding the amounts listed on Line 8 of WFC-2 for all affiliated Protected Cells.		
Line 3	Enter the total amount of premium tax on gross direct premiums written as calculated by adding the amounts listed on Line 7 of WFC-2 for all affiliated Protected Cells.		
Line 4	Enter the total amount of premium tax on assumed reinsurance premiums as calculated by adding the amounts listed on Line 10 of WFC-2 for all affiliated Protected Cells.		
Line 5	TOTAL PREMIUM TAX AMOUNT: Sum Line 3 plus Line 4. Should equal the sum of the amounts listed on Line 11 of WFC-2 for all affiliated Protected Cells.		
Line 6	Add Certificate of Authority Renewal Fee for Sponsored Captive Company: \$400.00 per § 6903 (d) IMPORTANT: Incorporated Protected Cells that hold an individual license must pay the \$400.00 Renewal Fee for each Cell. Multiply the number of incorporated protected cells by \$400.00 and add the total to the \$400.00 fee for the Sponsored Captive Company.		
Line 7	TOTAL TAX AND FEES AMOUNT: Sum Line 5 plus Line 6		
Line 8	Enter total amount of quarterly prepayments made during the year (if applicable). Subtract from Line 7. Enter as a negative number.		
Line 9	PREMIUM TAX AND FEES DUE: Pay this amount.		
Line 10	REFUND – amount of overpayment. The Insurance Department will issue a refund check to the company. DO NOT apply refund amount to any future premium tax liabilities.		

PART 2	WFC-2	PROTECTED CELL PREMIUM TAX REPORT	INSTRUCTIONS
INSTRUCTIONS: Complete one section of this form for each Captive Protected Cell that is affiliated with the reporting Sponsored Captive Company. After completion of each section, sum the Taxable Premiums amount from Line 5 for all of the Protected Cells and enter the total amount on Line 1 of WFC-1. Follow the same procedure and enter summed amounts from other Lines for all the Protected Cells on WFC-1: Enter Line 7 to WFC-1 Line 3, Line 8 to WFC-1 Line 2, Line 10 to WFC-1 Line 4, and Line 11 to WFC-1 Line 5. Follow the instructions for each Line as listed below.			
IMPORTANT: Per 18 <u>Del. C. § 6914(c)</u> , each Protected Cell is subject to the Minimum Tax of \$5,000.00. When completing the section for each Protected Cell, if the sum of Line 7 plus Line 10 is less than \$5,000 for the Protected Cell, enter the minimum tax amount of \$5,000 on Line 11.			
Enter the Name, Federal EIN and NAIC # for the Sponsored Captive Company with which the Protected Cells are affiliated at top of page.			
Lines 1, 2 and 3	Enter all Direct Premiums collected or contracted for during the calendar year on policies or contracts of insurance written. Deduct amounts paid to policyholders as return premiums with respect to such preceding year only. Deduct only dividends or distributions of unabsorbed premiums or premium deposits returned or credited to policyholders. Do not include annuities.		
Line 4	Enter all Excess Workers' Compensation and Employers' Liability Premiums written.		
Line 5	TOTAL DIRECT WRITTEN PREMIUM: Sum Lines 1 through 4		
Line 6	Tax Rate: Multiply Line 5 by .002. (Per § 6914, each protected cell of a sponsored captive insurance company shall pay a tax at the rate of 2/10 of 1% on each dollar of direct premium written)		
Line 7	TOTAL Direct Written Premium Tax up to a maximum tax of \$200,000 per § 6914. If greater than \$200,000.00, enter \$200,000.00.		
Line 8	Enter Total Assumed Reinsurance premiums collected or contracted for during the calendar year on policies or contracts of insurance written. Do not include direct premiums or assets received in exchange for the assumption of loss reserves and other liabilities of another insurer under common ownership and control if such transaction is part of a plan to discontinue the operations of such other insurer and if the intent of the parties to such transaction is to renew or maintain such business.		
Line 9	Tax Rate: Multiply Line 8 by .001. (Per § 6914, each protected cell of a sponsored captive insurance company shall pay a tax at the rate of 1/10 of 1% on each dollar of reinsurance assumed)		
Line 10	TOTAL Assumed Reinsurance Premium Tax up to a maximum tax of \$110,000 per § 6914. If greater than \$110,000.00, enter \$110,000.00.		
Line 11	TOTAL PREMIUM TAX AMOUNT: Sum Line 7 plus Line 10. Per §6914(c), if less than \$5,000.00, enter minimum tax of \$5,000.00.		

MAILING INSTRUCTIONS

<p>Delaware Insurance Department Attn: PREMIUM TAX SECTION 841 Silver Lake Blvd. Dover, DE 19904-2465</p>
--



**DELAWARE DEPARTMENT OF INSURANCE
CAPTIVE INSURANCE COMPANY
ANNUAL PREMIUM TAX AND FEES REPORT
FOR THE CALENDAR YEAR 2015, DUE MARCH 1, 2016**

Original Report
Amended Report

**Sponsored and
Protected Cell Captive**

This calendar year 2015 Annual Premium Tax and Fees Report is specifically designed for a Sponsored Captive Company and the Protected Cells affiliated with the Sponsored Captive Company. This form has sections on page 2 to record premium and tax information for up to 3 Protected Cells. If there are more Protected Cells affiliated with the reporting Sponsored Captive Company, copy page 2 and attach additional pages as needed. If more than 12 protected cells are affiliated with the sponsored captive company, the information required on Page 2 may be submitted in Excel spreadsheet format as an attachment to the tax form. All data fields in each section must be included in the spreadsheet. Statutory references are to Title 18, Chapter 69. **IMPORTANT:** Each company must attach a copy of the Income Statement, the Premium Schedule, and the Reinsurance Schedule from the company's annual financial statement to this tax report. Tax filings received without these attachments will be deemed incomplete and the company may be subject to administrative penalties.

TAX DEPARTMENT MAILING ADDRESS AND COMPANY INFORMATION

Sponsored Captive Name: _____
 Premium Tax Contact Person: _____
 Contact E-mail: _____
 Tax Dept. Phone and Ext.: _____
 Tax Department Address: _____
 City - State - Country - Zip + 4: _____

Federal EIN : _____
 DE Captive Certificate #: _____
 NAIC Company Code #: _____

Questions should be directed to:
Captive Premium Tax Section
E-mail: DOI_Tax@state.de.us
 Please note the underscore between DOI and TAX

WFC-1 COMBINED PREMIUM AND TAX SUMMARY FOR CALENDAR YEAR 2015

Enter the Number of Protected Cells affiliated with this Sponsored Captive Company: _____

REPORTED PREMIUM	Combined from all Protected Cells	Taxable Premiums
1. TOTAL - All Gross Direct Taxable Premiums (Sum of Line 5 for all cells listed on Page 2)		_____
2. TOTAL - Assumed Reinsurance Premiums (Sum of Line 8 for all cells listed on Page 2)		_____
PREMIUM TAX, FEES AND/OR CREDITS	Combined from all Protected Cells	Premium Tax and Fees
3. TOTAL - Direct Premium Tax (Sum of Line 7 for all cells listed on Page 2)		_____
4. TOTAL - Assumed Reinsurance Premium Tax (Sum of Line 10 for all cells listed on Page 2)		_____
5. TOTAL - PREMIUM TAX AMOUNT (Line 3 plus Line 4)	<small>(Should match sum of Line 11 for all cells listed on Page 2)</small>	_____
6. Annual Certificate of Authority Renewal Fee for Sponsored Captive Insurance Company	\$400.00 Per § 6903(d)	_____
7. TOTAL Tax and Fees for Sponsored Captive Company and all Protected Cells		_____
8. LESS - Total premium tax prepayments made during 2015	<small>(Enter as a negative number)</small>	_____
9. TOTAL Tax and Fees Due (Lines Line 5 plus Line 6)	Attach payment for this amount. →	_____
10. REFUND	IMPORTANT: A Refund Check will be sent to the Company. DO NOT APPLY THIS AMOUNT TO FUTURE TAX LIABILITY →	_____

AFFIDAVIT All Premium Tax and Fees Reports shall be verified by the oath or affirmation of the President and Secretary or other responsible officer of the insurer, duly administered by a person authorized to administer oaths.

In the State of _____ County of _____ on this date _____, before me, the subscriber, personally appeared _____
Enter date (MMDDYYYY)
 _____ President, and _____ Secretary (or other responsible officers) of the Insurer named above, who, being duly sworn (or affirmed), deposes and says that this report and all schedules are true, correct, and complete.

Company Officer Signature Title

Company Officer Signature Title

SWORN TO (OR AFFIRMED) AND SUBSCRIBED BEFORE ME THE DATE AFORESAID.

Signature (Notary Public) Date Commission Expires **(Notary Seal)**

WFC-2 PROTECTED CELL PREMIUM TAX REPORT

Complete one section of this form for each Captive Protected Cell that is affiliated with the reporting Sponsored Captive Company. After completion of each section, sum the Taxable Premiums amount from Line 5 for all of the Protected Cells and enter the total amount on Line 1 of WFC-1. Follow the same procedure and enter summed amounts from other Lines for all the Protected Cells on WFC-1: Enter Line 7 to WFC-1 Line 3, Line 8 to WFC-1 Line 2, Line 10 to WFC-1 Line 4, and Line 11 to WFC-1 Line 5. Follow the instructions for each Line as listed in the General Instructions.

> IMPORTANT: Per § 6914(c), each Protected Cell is subject to the Minimum Tax of \$5,000.00 or a Maximum tax of \$200,000.00. When completing the section for each Protected Cell, if the sum of Line 7 plus Line 10 is less than \$5,000.00 for the Protected Cell, enter the minimum tax amount of \$5,000.00 on Line 11, or if the sum is more than \$200,000.00 enter \$200,000.00 on Line 11.

NOTE: If more than 12 protected cells are affiliated with the sponsored captive company, the information required in WFC-2 may be submitted in spreadsheet format as an attachment to the tax form. All data fields must be included in the spreadsheet.

Protected Cell Name:	Premiums	Dividends (Enter as negative)	DE Certificate #:	Taxable Premiums
1. Life Premiums	_____	- _____	= _____	_____
2. Accident and Health Premiums	_____	- _____	= _____	_____
3. Property, Casualty, Surety and Title Premiums	_____	- _____	= _____	_____
4. Excess Worker's Compensation & Employer's Liability Premiums	_____	_____	_____	_____
5. TOTAL - All Gross Direct Taxable Premiums (sum Lines 1-4)	_____	_____	_____	_____
6. Direct Premium Tax Rate (2/10 of 1% per § 6914)	_____	_____	_____	_____
7. TOTAL Direct Premium Tax (Line 5 x Line 6)	_____	Per § 6914(a) Maximum tax = \$200,000.00	_____	_____
8. Assumed Reinsurance Premiums	_____	_____	_____	_____
9. Reinsurance Premium Tax Rate (1/10 of 1% per § 6914)	_____	_____	_____	_____
10. TOTAL Assumed Reinsurance Premium Tax (Line 8 x Line 9)	_____	Per § 6914(b) Maximum tax = \$110,000.00	_____	_____
11. TOTAL Premium Tax Amount (Line 7 plus Line 10)	_____	Per § 6914(c) Minimum Tax = \$5,000.00 / Maximum Tax = \$200,000.00	_____	_____

Protected Cell Name:	Premiums	Dividends (Enter as negative)	DE Certificate #:	Taxable Premiums
1. Life Premiums	_____	- _____	= _____	_____
2. Accident and Health Premiums	_____	- _____	= _____	_____
3. Property, Casualty, Surety and Title Premiums	_____	- _____	= _____	_____
4. Excess Worker's Compensation & Employer's Liability Premiums	_____	_____	_____	_____
5. TOTAL - All Gross Direct Taxable Premiums (sum Lines 1-4)	_____	_____	_____	_____
6. Direct Premium Tax Rate (2/10 of 1% per § 6914)	_____	_____	_____	_____
7. TOTAL Direct Premium Tax (Line 5 x Line 6)	_____	Per § 6914(a) Maximum tax = \$200,000.00	_____	_____
8. Assumed Reinsurance Premiums	_____	_____	_____	_____
9. Reinsurance Premium Tax Rate (1/10 of 1% per § 6914)	_____	_____	_____	_____
10. TOTAL Assumed Reinsurance Premium Tax (Line 8 x Line 9)	_____	Per § 6914(b) Maximum tax = \$110,000.00	_____	_____
11. TOTAL Premium Tax Amount (Line 7 plus Line 10)	_____	Per § 6914(c) Minimum Tax = \$5,000.00 / Maximum Tax = \$200,000.00	_____	_____

Protected Cell Name:	Premiums	Dividends (Enter as negative)	DE Certificate #:	Taxable Premiums
1. Life Premiums	_____	- _____	= _____	_____
2. Accident and Health Premiums	_____	- _____	= _____	_____
3. Property, Casualty, Surety and Title Premiums	_____	- _____	= _____	_____
4. Excess Worker's Compensation & Employer's Liability Premiums	_____	_____	_____	_____
5. TOTAL - All Gross Direct Taxable Premiums (sum Lines 1-4)	_____	_____	_____	_____
6. Direct Premium Tax Rate (2/10 of 1% per § 6914)	_____	_____	_____	_____
7. TOTAL Direct Premium Tax (Line 5 x Line 6)	_____	Per § 6914(a) Maximum tax = \$200,000.00	_____	_____
8. Assumed Reinsurance Premiums	_____	_____	_____	_____
9. Reinsurance Premium Tax Rate (1/10 of 1% per § 6914)	_____	_____	_____	_____
10. TOTAL Assumed Reinsurance Premium Tax (Line 8 x Line 9)	_____	Per § 6914(b) Maximum tax = \$110,000.00	_____	_____
11. TOTAL Premium Tax Amount (Line 7 plus Line 10)	_____	Per § 6914(c) Minimum Tax = \$5,000.00 / Maximum Tax = \$200,000.00	_____	_____

If there are more affiliated Protected Cells copy this page and attach additional pages as needed. Attach a copy of the Income Statement, Premium Schedule, and Reinsurance Schedule for each company. Make checks payable to Delaware Insurance Department.

MAILING INSTRUCTIONS

**Delaware Insurance Department
Attn: CAPTIVE TAX SECTION
841 Silver Lake Blvd.
Dover, DE 19904-2465**