

State of Delaware



INSURANCE COMMISSIONER

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DOVER, DELAWARE 19904-2465
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Department of Insurance

The following is a list of documents and/or information required to file an application to obtain status as an approved Accredited Reinsurer Maintaining Trust Fund:

Explanation

1. Written request for approval as an Accredited Reinsurer.
2. Certified copy of annual statement as of December 31 last proceeding in conventional form and/or Trust Certification (Trustee Surplus Statement Quarterly).
3. Audited financial report by independent CPA.
4. Certified compliance form from Port of Entry (domicile).
5. Actuarial valuation/loss certification.
6. Annual statement filing fee (\$100 initial registration fee).
7. Deed of Trust and Certification of Trust (2 copies).
8. Projected balance sheets (3 years).
9. Reinsurers own annual report and financial statement in respect to the overall operation of the reinsurance company.
10. Completed Form AR-1 (Certified of Assuming Insurers – Contains Power of Attorney).
11. Latest Report of Examination (if not previously furnished).

NOTE: Section 911 of the Delaware Insurance Code allows credit for reinsurance when the reinsurance is ceded to an accredited reinsurer in this state. Further, under Section 911(4)a, the assuming insurer maintains a trust fund in a qualified United States financial institution for the exclusive payment of the valid claims of its United States policyholders and ceding insurers. The amount of the trust funds for a single assuming insurer is \$20 million plus the assuming insurer's liabilities attributable to the business written in the United States.

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