

INTERNATIONAL UNDERWRITERS UNSURANCE COMPANY IN LIQUIDATION

LEGEND FOR PRIORITY OF CLAIMS AS AMENDED

<u>Priority Class</u>	<u>Description</u>
1.	Administrative expenses of the Receiver.
2.	Administrative expenses of the Delaware Insurance Guaranty Association and any other similar organization in another state.
3.	Claims by policyholders, beneficiaries and insureds... and liability claims against insureds (claimants).. {18 <u>Del. C.</u> 5918 (e) (3)}
4.	Taxes owed to the United States and other debts owed to the United States not included in Class 3.
5.	Wages (incurred prior to date of liquidation).
6.	General creditor claims including claims of ceding and assuming insurers and claims for defense and other costs incurred prior to March 11, 1993.
7.	Claims without a timely-filed Proof of Claim (on or before April 30, 1994), unless excused; and claims received by the Estate after April 30, 1994.
8.	Surplus or contribution notes or similar obligations.
9.	Stockholders



Claims Excluded: Claims outside the coverage of the policy, claims for which the aggregate limits of the policy have been exhausted and claims determined not to be valid claims [Section VI (B) of the Plan of Liquidation].

Refer to 18 Del. C. § 5918 (e) for complete description of priority of claims.