

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE  
IN AND FOR NEW CASTLE COUNTY

IN THE MATTER OF )  
THE LIQUIDATION OF )  
INTERNATIONAL UNDERWRITERS ) C.A. No. 12892  
INSURANCE COMPANY )

ORDER

WHEREAS, on July 13, 1993, the Receiver of the International Underwriters Insurance Company ("International Underwriters") moved the Court for an Order approving the Proposed Plan of Liquidation of the International Underwriters Insurance Company;

WHEREAS, by Order dated August 26, 1993, the Court established November 30, 1993 as the deadline for the filing of comments on or objections to the Proposed Plan of Liquidation;

WHEREAS, on notice to all interested parties, a hearing on the Receiver's motion for approval of the Proposed Plan of Liquidation was held on Monday, December 13, 1993 at 10:00 a.m., as scheduled by the Order of the Court dated August 26, 1993;

WHEREAS, no comments on or objections to the Proposed Plan of Liquidation were filed with the Court prior to the hearing on December 13, 1993 and no persons appeared at the hearing on December 13, 1993 to raise comments on or objections to the Proposed Plan of Liquidation;

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NOW, THEREFORE, IT IS HEREBY ORDERED THAT the Receiver's motion for approval of the Proposed Plan of Liquidation is hereby GRANTED and the Proposed Plan of Liquidation is hereby adopted, without modification.

IT IS FURTHER ORDERED that the Receiver will serve, by first class mail, postage prepaid, a copy of this Order upon all interested parties and shall include in such mailing a notice that the Plan of Liquidation of the International Underwriters Insurance Company is available to interested parties;

  
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Vice-Chancellor

DATE: December 13, 1993